



ON TARGET

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The price of Freedom is eternal vigilance —

Registered By Australia Post — Publication No. VBH 0999

Vol.25, No.39

October 27th, 1989

THOUGHT FOR THE WEEK: "The truth is that for the last 145 years the fire of revolution has smouldered steadily beneath the ancient structure of civilisation, and already at moments has burst out into flame threatening to destroy to its very foundations that social edifice which eighteen centuries have been spent in constructing The revolution through which we are now passing is not local but universal, it is not political but social, and its causes must be sought not in popular discontent, but in a deep-laid conspiracy that uses the people to their own undoing.."

- Mrs. Nesta Webster, in the Foreword to her World Revolution.

KEATING IN THE CORNER: "The Treasurer, Mr. Keating, left the way open yesterday for the Government to make some promises at the next election, but reaffirmed that it would not engage in a 'shabby auction'."

Michelle Grattan, in The Age, October 23rd.

Our own overall impression, after watching Mr. Keating's "performance" on two weekend current affairs T.V. spots, is that we saw a nervous Paul Keating, who knows that Andrew Peacock's new welfare policies are "biting", but whose slightly hesitant responses to, yes, intense questioning by experienced political journalists, were unconvincing.

Mr. Keating was "moving around" as the questioners attempted to nail him: he was doing his best to put his Government's policies in the very best light; but not good enough.

It's not good enough for Messrs. Hawke and Keating to attack the Opposition over its "new" welfare policies which, they say (HawKeating), will "rip off the poor to give to the rich". They make this claim because there is to be no means testing on the new Opposition welfare initiatives.

BUT, the Hawke Government is already favouring the wealthy via taxation concessions in the last Budget; personal and corporate. Hefty concessions, too.

We certainly gained the impression that the Hawke Government will roll out the barrel of goodies IF, by the time of the next Federal election, Mr. Peacock's welfare strategy is continuing to bite, as we expect to be the case.

Let us be on record, along with Mr. Keating (he is right on this one) that any proffered policies, so far, put by the Opposition will do nothing to solve Australia's long-term monetary difficulties such as inflation, balance of payments, national debt, etc. They are short-term vote-grabbers, and they could well place Messrs. Hawke and Keating on the skids.

BANKS AND FARM DEBT: "Spencer Ferrier, a prominent Sydney solicitor who works in farmer-to-bank negotiations, said last week that the major banks must accept the lion's share of the blame for the blowout of farm debt in the past decade."

The Sun-Herald (Sydney), October 22nd.

Hundreds of farmers have been forced off their land because of debts: yes, we know that, but this is interesting!

Mr. Ferrier said that most farm-debt difficulties were traceable to the banks' policy several years ago, and the major reason was DEREGULATION. This came about after the Hawke Government gained office in March, 1983. Only a few days before that date, Mr. Paul Keating was thundering against the deregulation of Australia's banking system. No foreign banks would get their nasty claws on to Australia's assets. No Sir! But what happened? Mr. Keating was taken up into the High Mountain of International Finance in the U.S.A. (he was there for weeks after the successful election) and came home a convinced (and brainwashed!) advocate of bank deregulation for Australia. Deregulation for Australia, brothers and sisters.

Deregulation will create more urgently needed investment opportunities for overseas capital/deregulation will make our banking system so much more efficient/this will inevitably be reflected in LOWER INTEREST RATES. These must happen. Remember??? (1983)...

After 1983 the major banks amalgamated to strengthen themselves in preparation of the "foreign banking invasion" by the foreign megabanks; the Bank of N.S.W. and The Commercial Bank of Australia became WESTPAC. The National Bank and The Commercial Banking Company of Sydney became the National Australia Bank. The A.N.Z. banking group is controlled from London, and the "people's" bank, the Commonwealth Bank, has been under threat of privatisation. If that happens, and we believe that ALL major political parties are in favour of it, then there will not be one bank under the control of, at least, some positive Australia-orientated guidelines.

The Reserve Bank? Despite its Charter (high-sounding) to act always in the best financial and other interest of Australia, it will take its orders, in a crunch, from the International Monetary Fund and the World Bank, via Australia treaty obligations with the United Nations. Australia is a signatory to the Charter of the United Nations, meaning that this is a TREATY, and you know what powers the Commonwealth has currently with respect to TREATIES. It can over-ride the States and the Constitution, and the constitution of the Reserve Bank. So there.

What happened in the Australian rural areas after 1983 was a splurge of

over-lending by the Australian banks, to forestall the intrusion into these areas by the foreign megabanks. They loaded farmers to the eyeballs with debt, which the farmers naturally accepted, ever-hopeful that all would be well. Natural enough. Hence the position which many farmers find themselves in today. Over-borrowing.

Not only the farmers have done it; our home-grown entrepreneurs have done it also, e.g. Mr. L. Connell of Rothwells, and now Mr. A. Bond of the Bond empire. What about the Television Industry? We are now offered only outdated garbage by way of "entertainment" by one channel in particular because of the ridiculous borrowings by some T.V. high flyers. Mr. Rupert Murdoch, in Australia recently for company meetings, correctly described many of such as "amateurs". Compared to Rupert Murdoch and "Tiny" Rowland of Lonrho (U.K.) they are: not that we have any brief for corporate piranhas; wherever they are the system throws them up, as it works towards its final crisis.

RACIAL VILIFICATION LAW COMES INTO EFFECT: New legislation, which seems to be specifically designed to intimidate critics of the present immigration policy and the multicultural agenda, came into effect in N.S.W. earlier this month. The acting president of the N.S.W. Anti-Discrimination Board, Mr. Steve Mark, said the legislation attempted to "strike a balance between the right of individuals to freedom of expression and the right of individuals to live in a society free of racist vilification".

The new law covers racist statements made in public, racist graffiti, signs and slogans, and the distribution of material promoting racial hatred. "It is now an offence to threaten people or their property on the grounds of race, and the law provides for six months' imprisonment or \$1,000 fine for individuals, or \$10,000 fine for corporations."

The legislation, which presently applies only in N.S.W., is also being considered by W.A. and Victoria. It is "complementary to the Hawke Government's multicultural agenda, released on July 26th, and was a recognition of Australia's place in Asia..."

In our view, it is simply another turn of the screw by the thought-police, whose crazy attempt to provide a perfect environment will result in the destruction of the best human environment possible - that of freedom of thought and expression.

Readers of the excellent "Heritage" magazine (subscription \$15, Box 7409, Cloisters Square, Perth) will have been struck by Dr. Geoffrey Dobbs' incisive article on the perversion of language, in which he comments:

"How could revolutionary racial tension have been flogged up without the inversion of the phrase 'racial discrimination' (the first requirement of racial harmony) into its opposite?"

THE TRUTH MUST OUT: One by one the myths of the past, which all too often pass for "history" are shattered by little darts of truth. The

Weekend Australian (14/10/89) reviewed Miles Copland's book, "The Game Player: Confessions of the C.I.A.'s. Original Political Operative". It included the following from the book:

"It prompted him (General John Magruder) to tell of a meeting which the new intelligence chief, Admiral Sidney Sauer, had just had with President Truman. When Sauer told the President that the new centralised intelligence unit he was organising would ensure there would never be another Pearl Harbour, Truman replied: 'You haven't yet had your Top Secret briefing or you'd know that a bit of code-breaking had told us all about the Pearl Harbour attack in advance. What President Roosevelt needed was intelligence bearing on the question of what he should do about it.'

"President Roosevelt got the intelligence, and he decided to let the Pearl Harbour attack happen as a way of arousing an otherwise apathetic populace..."

This is, of course, why the British author and historian, David Irving, so often went to original documents like diaries, etc. It provided uncensored accounts of history in the making, which stood him in good stead for the writing of such classics as "Hitler's War" and "Churchill's War".

BRIEF COMMENT: A report from Moscow (Rupert Cornwell, Moscow, October 22nd), published in The Age (Melbourne), October 23rd, tells of the "numbing" economic problems of Mr. Gorbachev.

It is interesting that the Soviet Bureaucracy (an uncontrollable monster) now admits inflation, they admit to 2.4%, it could be higher. The Soviet economic system (along with banking) operates differently to the systems of the Capitalist West, and generally the Soviet inflation rate has been accepted as lower. The report mentions that an independent economist put the true Soviet rate at 8.5%. If this is true, then indeed, the Soviet economy must be falling apart! What can save it? Glasnost, Perestroika, and the WEST. Lenin said that the West would save the Soviets because of the crisis of Capitalism: it will choke to death on its own production...

BASIC FUND: We certainly do appreciate those donations which are tagged onto subscription renewals and the many book orders with the advice, "Keep the change" ... sometimes the "change" is many times the amount of the subscription, book, moneys. These are as welcome as the "biggies" which come our way, regularly, from our stalwarts. The Fund is presently hovering around \$27,000 - still a long way to go